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CENTRAL INTELLIGENCE AGENCY

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	3.	A cruiser of the Seviet Navy is to visit various Albanian ports during June and July of 1954, and is bringing an oil mission from Moscow which will tour the oil areas of Devoll, Berat, Durazzo, and Kruje fields, collecting information for making a report and recommendations for possible geophysical surveys of the entire country. The present production would not seem of great importance, but nevertheless a USSR petroleum office is being set up in Valona under the direction of Lt Col Yusopoff of the Soviet Military Engineers Corps. Among the staff of the office are citizens of Iran, Egypt, and Syria. Meanwhile, the Albanian Mining Department has carried out exploratory
25X1		drilling operations along the Albanian-Greek border with particular
25X1		attention to the Korca and Saranda areas
20/(1	4.	A new refinery at Cerzic/sic/ has been completed and is now capable of processing approximately 2.5 million barrels or crude oil yearly. The refinery at Valena has increased its capacity to approximately 3.5 million barrels yearly through the addition of new equipment,
25X1		and by the end of 1)54 it is expected that a new lube unit will have been completed at this plant. There has been some discussion regarding possible construction of a refinery in the Durazzo area
25X1		if production from that area should continue to expand, but nothing has been done on this project other than requests from the Albanian Government technicians for recommendations by German Soviet Zone manufacturers of refining equipment.

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